

Our Local Enterprise Partnership

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Opportunity Peterborough

Presentation Focus

- **An overview of the area**
- **What binds us together?**
- **Our economic focus**

An overview of the area

- **A population of 1.3million**
- **Estimated to grow by 1.5million by 2031**

Currently home to:

- **700,000 jobs**
- **60,000 enterprises**
- **Generating £30billion per annum**

What binds us together?

- Overlapping commuting patterns – Cambridge 56,000 daily; Peterborough 30,000
- A range of key service centres – Kings Lynn, Huntingdon, Ely, Bury St Edmunds, Oakham, Royston, Wisbech and Newmarket
- A number of significant and growing clusters
- A large rural economy
- Shared transport issues

What are we good at?

- ICT & Telecoms – 50,000 jobs
- Bio tech and life sciences – 600 companies
- Environmental goods & services - £600mn p.a
- Manufacturing & engineering – A1-A47
- Agriculture, food & drink – the UK leader
- Creative industries - £1 bn turnover p.a
- Visitor economy – 20million visitors p.a

What are we good at?

- A genuine global brand
- Appetite and willingness to grow
- Two complementary functional economic areas
– with differing strengths (and weaknesses)



Sector strengths

Greater Cambridgeshire	Greater Peterborough
Higher Education	Advanced Manufacturing
Research and Development	Environmental Goods and Services
ICT and Telecommunications	Food and Drink
Health and Life Sciences	Financial Services
Bio and Pharmaceutical	Energy and Water
Creative Industries	Logistics

Not so good?

Football...

- 1 League One
- 2 Blue Square Conference
- 1 Southern League Premier
- 1 Ryman Premier
- 5 United Counties Premier
- 6 Ridgeons Premier



Not so good?

- Transport and Infrastructure - £5billion gap
- Skills - needed to continue hi-tech growth
 - largest HE 'coldspot' in the UK
- Impact of Strategic Defence Review
- Housing supply and affordability



Potential Priorities

- Low carbon economy and environment
- Housing, transport and infrastructure
- Major sites and new settlements
- Market positioning and inward investment
- Competitive broadband infrastructure
- Influence over a changing skills agenda
- Innovative financing and delivery mechanisms

To achieve ...

An economy with:

‘100,000 major businesses and create 160,000 new jobs by 2025, in an internationally significant low carbon, knowledge-based economy’